

Summary of Business Results for the Fiscal Year Ended March 31, 2022

[Japan GAAP] (Consolidated)

May 12, 2022

Company	OKADA AIYON Corporation	Listed on the TSE
Stock Code	6294	URL: http://www.aiyon.co.jp/
Representative	Yuji Okada, President and Representative Director	
Contact	Nobuo Maenishi, Managing Director, General Manager of Administration Dept	TEL: +81-6-6576-1281
Expected date of annual shareholders' meeting:	June 17, 2022	Expected starting date of dividend payment: June 20, 2022
Expected date of filing of annual securities report:	June 17, 2022	
Preparation of supplementary financial document:	Yes	
Results briefing:	Yes	

(Rounded down to million yen)

1. Consolidated business results for the fiscal year ended March 2022

(April 1, 2021 through March 31, 2022)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Mar. 2022	20,306	15.4	1,771	28.7	1,808	26.2	1,190	29.5
Year ended Mar. 2021	17,591	-2.0	1,377	0.6	1,433	6.4	919	3.9

(Note) Comprehensive income:

Year ended March 2022: 1,375 million yen (52.7%)

Year ended March 2021: 900 million yen (7.0%)

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Year ended Mar. 2022	148.63	147.85	10.0	7.6	8.7
Year ended Mar. 2021	115.01	114.26	8.3	6.5	7.8

(Reference) Investment earnings/loss on equity-method:

Year ended March 2022: 1 million yen

Year ended March 2021: - million yen

(Note) The "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020) and other standards have been applied from the beginning of the current fiscal year. The figures for the year ended March 2022 have been applied these standards.

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 2022	25,516	12,544	49.1	1,561.64
As of Mar. 2021	22,272	11,392	51.0	1,419.80

(Reference) Shareholders' equity:

As of March 2022: 12,518 million yen

As of March 2021: 11,361 million yen

(Note) The "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020) and other standards have been applied from the beginning of the current fiscal year. The figures for the year ended March 2022 have been applied these standards.

(3) Consolidated results of cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
Year ended Mar. 2022	969	-1,623	-111	3,574
Year ended Mar. 2021	2,171	-1,127	69	4,274

2. Dividends

	Annual dividend					Total dividend (Total)	Dividend payout ratio (Consolidated)	Rate of total dividend to net assets (Consolidated)
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Year ended Mar. 2021	-	0.00	-	29.00	29.00	232	25.2	2.1
Year ended Mar. 2022	-	0.00	-	32.00	32.00	256	21.5	2.1
Year ending Mar. 2023 (forecast)	-	0.00	-	33.00	33.00		19.7	

3. Forecast of consolidated business results for the fiscal year ending March 2023 (April 1, 2022 through March 31, 2023)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
For the six months ending Sept. 30, 2022	10,680	6.2	1,040	1.7	1,040	1.3	700	6.1	87.32
Year ending Mar. 2023	21,500	5.9	2,000	12.9	2,000	10.6	1,340	12.6	167.16

*Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Changes in accounting policies, accounting estimates and restatement

- ① Changes in accounting policies associated with revision of accounting standards: : Yes
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None

(3) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of March 2022 8,378,700 shares

As of March 2021 8,378,700 shares

② Treasury stock at the end of period:

As of March 2022 362,315 shares

As of March 2021 376,415 shares

③ Average number of stock during period

Year ended March 2022 8,010,285 shares

Year ended March 2021 7,992,918 shares

(Reference) Summary of non-consolidated business results

1. Non-consolidated business results for the fiscal year ended March 2022

(April 1, 2021 through March 31, 2022)

(1) Non-consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Mar. 2022	15,275	17.1	567	-0.8	809	-3.1	528	-2.4
Year ended Mar. 2021	13,043	-5.0	572	-3.0	835	6.7	541	-1.3

	Net income per share		Diluted net income per share	
	Yen		Yen	
Year ended Mar. 2022	65.94		65.59	
Year ended Mar. 2021	67.70		67.25	

(Note) The "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020) and other standards have been applied from the beginning of the current fiscal year. The figures for the year ended March 2022 have been applied these standards.

(2) Non-consolidated financial position

	Total assets		Net assets		Shareholders' equity ratio		Net assets per share	
	Million yen		Million yen		%		Yen	
As of Mar. 2022	19,757		9,104		46.0		1,132.55	
As of Mar. 2021	17,886		8,776		48.9		1,092.92	

(Reference) Shareholders' equity:

As of March 2022: 9,078 million yen

As of March 2021: 8,342 million yen

(Note) The "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020) and other standards have been applied from the beginning of the current fiscal year. The figures for the year ended March 2022 have been applied these standards.

***Financial summary is not subject to auditing procedures by certified public accountants or auditing firms.**

***Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.