

Summary of Business Results for the Fiscal Year Ended March 31, 2019

[Japan GAAP] (Consolidated)

May 14, 2019

C o m p a n y	OKADA AIYON Corporation	Listed on the TSE
Stock Code	6294	URL: http://www.aiyon.co.jp/
Representative	Yuji Okada, President and Representative Director	
C o n t a c t	Nobuo Maenishi, Director, General Manager of Administration Dept. T E L : +81-6-6576-1281	
Expected date of annual shareholders' meeting:	June 20, 2019	Expected starting date of dividend payment: June 21, 2019
Expected date of filing of annual securities report:	June 24, 2019	
Preparation of supplementary financial document:	None	
Results briefing:	Yes	

(Rounded down to million yen)

1. Consolidated business results for the fiscal year ended March 2019

(April 1, 2018 through March 31, 2019)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Mar. 2019	17,866	16.0	1,524	27.5	1,560	22.8	1,000	50.2
Year ended Mar. 2018	15,399	17.4	1,195	8.0	1,270	16.4	666	-4.3

(Note) Comprehensive income:

Year ended March 2019: 982 million yen (60.8%)

Year ended March 2018: 610 million yen (-15.0%)

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Year ended Mar. 2019	123.26	122.11	10.2	7.7	8.5
Year ended Mar. 2018	94.85	93.52	7.9	7.2	7.8

(Reference) Investment earnings/loss on equity-method:

Year ended March 2019: - million yen

Year ended March 2018: - million yen

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 2019	20,614	10,287	49.6	1,258.93
As of Mar. 2018	19,706	9,486	47.8	1,161.82

(Reference) Shareholders' equity:

As of March 2019: 10,230 million yen

As of March 2018: 9,421 million yen

(3) Consolidated results of cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
Year ended Mar. 2019	127	-400	-267	2,909
Year ended Mar. 2018	-245	-481	914	3,448

2. Dividends

	Annual dividend					Total dividend (Total)	Dividend payout ratio (Consolidated)	Rate of total dividend to net assets (Consolidated)
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Year ended Mar. 2018	-	0.00	-	24.00	24.00	194	25.3	2.1
Year ended Mar. 2019	-	0.00	-	27.00	27.00	219	21.9	2.2
Year ending Mar. 2020 (forecast)	-	0.00	-	28.00	28.00		20.3	

(Note) Breakdown of the year-end dividend for the fiscal year ended March 2019: Ordinary dividend: 25.00 yen

Commemorative dividend: 2.00 yen

3. Forecast of consolidated business results for the fiscal year ending March 2020

(April 1, 2019 through March 31, 2020)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
For the six months ending Sept. 30, 2019	9,200	4.9	920	3.5	920	0.2	580	1.2	71.38
Year ending Mar. 2020	18,800	5.2	1,750	14.8	1,750	12.2	1,120	11.9	137.83

*Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Changes in accounting policies, accounting estimates and restatement

- ① Changes in accounting policies associated with revision of accounting standards: : None
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None

(3) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of March 2019 8,378,700 shares

As of March 2018 8,378,700 shares

② Treasury stock at the end of period:

As of March 2019 252,615 shares

As of March 2018 269,471 shares

③ Average number of stock during period

Year ended March 2019 8,119,421 shares

Year ended March 2018 7,025,884 shares

***Financial summary is not subject to auditing procedures by certified public accountants or auditing firms.**

***Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.