

Summary of Business Results for the Second Quarter Ended September 30, 2018 [Japan GAAP] (Consolidated)

November 9, 2018

Company **OKADA AIYON Corporation** Listed on the TSE
 Stock Code 6294 URL: <http://www.aiyon.co.jp/>
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 Expected date of filing of quarterly report: November 13, 2018 Expected starting date of dividend payment: -
 Preparation of quarterly supplementary financial document: None
 Quarterly results briefing: Yes

(Rounded down to million yen)

1. Consolidated business results for the six months ended September 2018

(April 1, 2018 through September 30, 2018)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Sep. 2018	8,773	30.1	888	26.0	917	29.2	573	39.6
Six months ended Sep. 2017	6,742	7.4	705	22.3	710	30.2	410	23.5

(Note) Comprehensive income

Six months ended September 2018: 617 million yen (56.1%)

Six months ended September 2017: 395 million yen (81.3%)

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended Sep. 2018	70.65	69.97
Six months ended Sep. 2017	59.57	58.67

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Sep. 2018	19,791	9,922	49.8	1,214.26
As of Mar. 2018	19,706	9,486	47.8	1,161.82

(Reference) Shareholders' equity:

As of September 2018: 9,862 million yen

As of March 2018: 9,421 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2018	—	0.00	—	24.00	24.00
Year ending Mar. 2019	—	0.00	—	—	—
Year ending Mar. 2019 (forecast)	—	—	—	25.00	25.00

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of consolidated business results for the fiscal year ending March 2019

(April 1, 2018 through March 31, 2019)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2019	17,500	13.6	1,500	25.5	1,500	18.0	930	39.6	114.68

(Note) Revisions to business forecast for the current quarter: None

※Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements:
Yes

(3) Changes in accounting policies, accounting estimates and restatement

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|---|--------|
| ①Changes in accounting policies associated with revision of accounting standards: | : None |
| ②Changes in accounting policies other than ① | : None |
| ③Changes in accounting estimates | : None |
| ④Restatement | : None |

(4) Shares outstanding (common stock)

①Number of shares outstanding at the end of period (treasury stock included)

As of September 2018	8,378,700 shares
As of March 2018	8,378,700 shares

②Treasury stock at the end of period

As of September 2018	256,871 shares
As of March 2018	269,471 shares

③Average number of stock during period (quarterly cumulative period)

Six months ended September 2018	8,115,829 shares
Six months ended September 2017	6,895,364 shares

***Quarterly financial summary is not subject to the quarterly review procedures by certified public accountants or auditing firms.**

***Explanation regarding appropriate use of business forecasts and other special instructions**

Above forecasts are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. results may differ significantly from the forecasts due to various factors.