

Summary of Business Results for the Fiscal Year Ended March 31, 2018

[Japan GAAP] (Consolidated)

May 11, 2018

Company OKADA AIYON Corporation
Stock Code 6294
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 Listed on the TSE
 URL: <http://www.aiyon.co.jp/>
 Expected date of annual shareholders' meeting: June 20, 2018
 Expected starting date of dividend payment: June 21, 2018
 Expected date of filing of annual securities report: June 22, 2018
 Preparation of supplementary financial document: None
 Results briefing: Yes

(Rounded down to million yen)

1. Consolidated business results for the fiscal year ended March 2018

(April 1, 2017 through March 31, 2018)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Mar. 2018	15,399	17.4	1,195	8.0	1,270	16.4	666	-4.3
Year ended Mar. 2017	13,113	8.9	1,106	45.6	1,092	51.4	696	58.6

(Note) Comprehensive income:

Year ended March 2018: 610 million yen (-15.0%)

Year ended March 2017: 718 million yen (79.7%)

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Year ended Mar. 2018	94.85	93.52	7.9	7.2	7.8
Year ended Mar. 2017	100.87	99.71	9.8	7.3	8.4

(Reference) Investment earnings/loss on equity-method:

Year ended March 2018: - million yen

Year ended March 2017: - million yen

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 2018	19,712	9,486	47.8	1,161.82
As of Mar. 2017	15,599	7,494	47.5	1,072.95

(Reference) Shareholders' equity:

As of March 2018: 9,421 million yen

As of March 2017: 7,407 million yen

(3) Consolidated results of cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
Year ended Mar. 2018	-245	-481	914	3,448
Year ended Mar. 2017	1,528	-307	-156	3,261

2. Dividends

	Annual dividend					Total dividend (Total)	Dividend payout ratio (Consolidated)	Rate of total dividend to net assets (Consolidated)
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Year ended Mar. 2017	-	0.00	-	23.00	23.00	158	22.8	2.2
Year ended Mar. 2018	-	0.00	-	24.00	24.00	194	25.3	2.1
Year ending Mar. 2019 (forecast)	-	0.00	-	25.00	25.00		21.8	

3. Forecast of consolidated business results for the fiscal year ending March 2019

(April 1, 2018 through March 31, 2019)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
For the six months ending Sept. 30, 2018	8,500	26.1	800	13.4	800	12.6	500	21.7	61.66
Year ending Mar. 2019	17,500	13.6	1,500	25.5	1,500	18.0	930	39.6	114.68

*Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Changes in accounting policies, accounting estimates and restatement

- ① Changes in accounting policies associated with revision of accounting standards: : None
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None

(3) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of March 2018 8,378,700 shares

As of March 2017 7,228,700 shares

② Treasury stock at the end of period:

As of March 2018 269,471 shares

As of March 2017 325,269 shares

③ Average number of stock during period

Year ended March 2018 7,025,884 shares

Year ended March 2017 6,903,431 shares

***Financial summary is not subject to auditing procedures by certified public accountants or auditing firms.**

***Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.